



Overview

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UA Roles & Responsibilities

Chancellor

- **Lead university operations to reach respective strategic goals based on Board approved mission statement.**
- **Participate in annual budget development process**
- **Participate in periodic financial management reviews**

System Office

- **Coordinates annual budget development process**
 - **Budget development guidelines**
 - **Budget request to the Board of Regents, Governor and Legislature**
 - **Budget advocacy throughout the legislative process**
 - **Budget implementation**
- **Corporate fiduciary responsibility including financial reporting to the State of Alaska**

Board of Regents

- **Aug/Sept meeting preview/discuss operating and capital budgets for upcoming year.**
- **Oct/Nov meeting approve budget requests prior to submission to the governor (PO501.010A).**
- **May/June meeting accept state appropriations to the university and approve budget distribution plans (PO501.04). Review/discuss budget development guidelines**



UNIVERSITY
of ALASKA

Many Traditions One Alaska

MAU Budget Offices

Provide daily guidance and operational assistance to departments regarding budget and financial compliance and reporting

UAA Budget Office

- uaa_budget@alaska.edu
- <https://www.uaa.alaska.edu/about/administrative-services/departments/budget-office/>

UAS Budget Office

- uas_jybudget@uas.alaska.edu
- <https://uas.alaska.edu/budget/index.html>

UASO Budget Office

- kajames6@alaska.edu
- <https://www.alaska.edu/controller/statewide-mau-budget/>

UAF Budget & Cost Records

- uaf-budget@alaska.edu
- <https://www.uaf.edu/finserv/finance-accounting/contact-us.php>

UAF Office of Management & Budget

- uaf-omb@alaska.edu
- <https://www.uaf.edu/finserv/omb/contact/index.php>

Budget Cycle

Key Budget Terminology

Fiscal Year



State Budget System (SBS) Codes

For reporting purposes, the State of Alaska accounting system uses SBS codes to group transactions. Revenues are based on state fund code definitions. Expenses are based on the natural classification structure.

Revenue (Fund Codes)

- 1002 Federal Receipts
- 1003 General Fund Match
- 1004 State General Fund
- 1007 State Inter-agency Receipts
- 1037 General Fund Mental Health Trust
- 1048 University Receipts
- 1061 Capital Improvement Project Rpts
- 1092 Mental Health Trust Authority Authorized Receipts (MHTAAR)
- 1151 Technical Vocational Education Program (TVEP)
- 1174 UA Intra-agency Rpts

Expense

- 71000 Personal Services
- 72000 Travel
- 73000 Contractual Services
- 74000 Commodities
- 75000 Capital Outlay
- 77000 Grants/Benefits (student aid)
- 78000 Miscellaneous (debt service)

Additional detail can be found in the annual Operating and Capital Budget publication (aka Yellowbook)



Revenue



Revenue Types

Unrestricted (fund type 10)

- There are no statutory designations or restrictions on funding from this source.
- Funds are available for use within the current fiscal year.

Auxiliary (fund type 30)

- Unrestricted funds of enterprises that furnish services directly or indirectly to students, faculty, or staff.

Designated (fund type 15)

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Revenue Sources

FY19-FY23 Operating Revenue & Budget Summary (in millions of \$)

Funding Source	Actuals					Projected	
	FY19	FY20	FY21	FY22	FY19-FY22	FY23	FY22-FY23
General Funds	\$327	\$302	\$277	\$273	(\$54)	\$289	\$16
Earned Revenue							
Tuition & Fees Revenue	131	123	118	109	(22)	105	(4)
Other Unrestricted Funds	77	82	79	89	12	90	1
Unrest. Earned Rev.	\$208	\$205	\$197	\$198	(\$10)	\$195	(\$3)
Total Unrestricted Revenue	\$535	\$507	\$474	\$471	(\$64)	\$484	\$13
Federal Funds	123	125	141	166	43	171	5
Designated & Restricted Funds	93	81	74	82	(11)	81	(1)
Total Revenue	\$751	\$713	\$689	\$719	(\$32)	\$736	\$17
Federal Covid Relief Fund Activity		7	47	37	37	8	(29)
One-time Items						30	30
Budget Reporting/Not Realized Revenue ¹	138	137	96	39	(99)	117	78
Management Plan Budget	\$889	\$857	\$832	\$795	(\$94)	\$891	96

1. Permission to expend revenue received

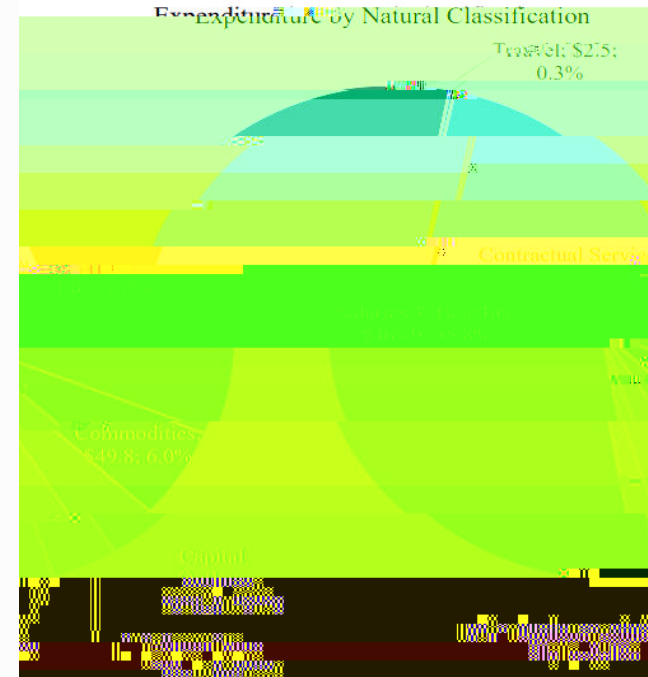


Expenditure

State Expenditure Types

The State of Alaska requires agencies to report actual and budgeted expenditures in the following categories (Natural Classifications):

- Personal Services
- Travel
- Contractual Services
- Commodities
- Capital Outlay
- Grants/Benefits (student aid)
- Miscellaneous (debt service)

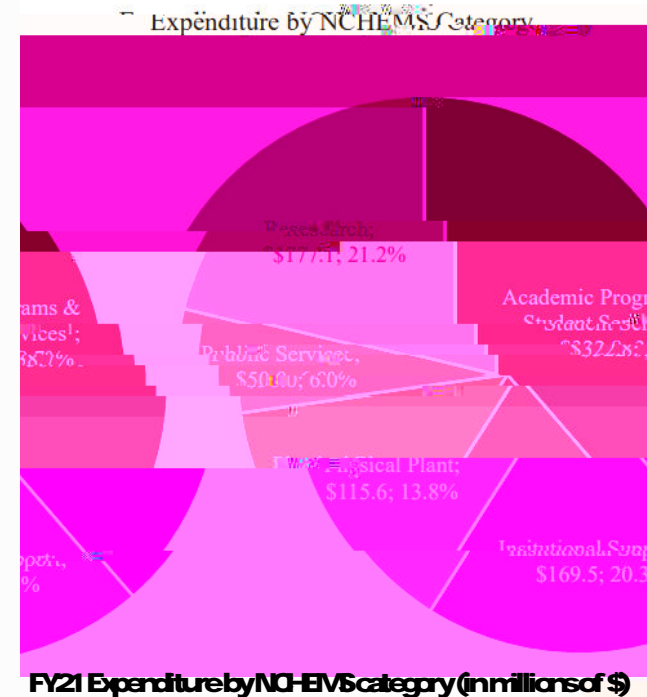


FY21 Expenditure by Natural Classification (in millions of \$)

UA Expenditure Types (NCHEMS)

Through the use of defined program codes, the University of Alaska classifies all expenditures into standardized categories that are nationally recognized and utilized by most higher education institutions. These categories were published by the National Center for Higher Education Management Systems (NCHEMS):

- **Academic Programs & Student Services**
 - Academic Support
 - Instruction
 - Intercollegiate Athletics
 - Library Services
 - Scholarships
 - Student Services
- **Research**
- **Public Service**
- **Auxiliary Services**
- **Institutional Support**
- **Physical Plant**



Additional detail can be found in the Accounting & Administrative Manual – Program Code Definitions
<https://www.alaska.edu/controller/acct-admin-manual/account-codes/>

Published Information



UA Strategy Planning & Budget



UA Finance Department

- <https://alaska.edu/fund-accounting>

- **Audited Financial Statements**

The annual independent audit comprises of a comprehensive, systemic review of the University's financial position, activities and processes. This includes an opinion from independent auditors that the financial statements of an entity are presented fairly, in all material respects, and are in accordance with Generally Accepted Accounting Principles (GAAP). These statements are submitted to the State of Alaska Department of Administration.

- **Single Audit (2CFR 200)**

This audit is administered by the University and focuses on the stewardship of federal funds. Audit participation is required for continued participation in various major federal programs including Federal Student Aid and research programs funded by agencies such as the National Science Foundation (NSF), the National Air and Space Administration (NASA) and the National Institutes of Health (NIH). The results demonstrate a reliable internal control system and compliance with federal rules and regulations. This review summarizes the UA system's performance with daily checks and balances, supervisory practices, external relationships with federal authorities and

National Organizations

- **Integrated Postsecondary Education Data System (IPEDS)**
<https://nces.ed.gov/ipeds/>
Provides analysis of postsecondary education throughout the United States. All higher-education institutions that receive Title IV funding are required to report institutional information to IPEDS, such as graduation rates, enrollment, and employment data.
- **State Higher Education Executive Officers Association (SHEEO)**
<https://shef.sheeo.org/>
SHEEO coordinates the annual State Higher Education Finance (SHEF) survey and Grapevine report. SHEF is a national survey designed to compare higher education finance statistics between states and over time. The Grapevine report analyzes annual higher education finance trends. Their website includes a report archive and state finance profiles. Student enrollment trends are also included in these reports.
- **Gordian (formerly Sightlines)**
<https://www.gordian.com/>
Gordian is an independent consultant that evaluates facility services for many universities nationwide. Gordian (formerly Sightlines) has been providing UAA, UAF & UAS with facility management services for over 15 years. Reports cover metrics such as campus density, building age, space risk, system life cycle needs, funding and investment profiles.